

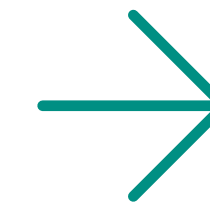
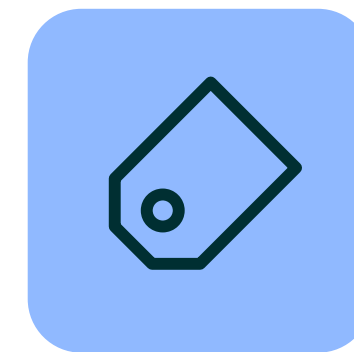
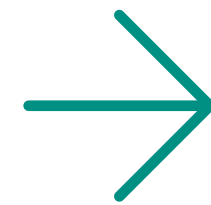
# How pass through pricing works

**Express Scripts**  
By EVERNORTH

## All clients choose:

- 01 100% pass through
- 02 Combination of spread and pass through arrangements

Many clients specifically request a pass through arrangement at the outset of their engagement with Express Scripts



### Express Scripts contracts with pharmacies

- + Retail pharmacies pay wholesalers for drug supply
- + Express Scripts contracts with pharmacies to secure reduced prices

### Clients receive 100% discount value

- + Clients pay exactly what Express Scripts pays pharmacies for a prescription
- + Clients pay Express Scripts directly for PBM administrative services

### Clients use savings to benefit consumer

- + Shows up through lower premiums and deductibles, greater medication access and more predictability and transparency at the pharmacy counter